

- 1. Are there available the divisions of guarantees of origin certificates by production type for the month? (Depending on the month of issue, the price per certificate of origin may change. Produced in January is theoretically cheaper than those produced in August or September)**

In accordance with the Terms of SIA "Energijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01), the guarantees of origin proving the origin of electricity produced during the year 2021 are auctioned broken down by lots according the electricity production technology. Detailed production periods breakdowns - by month - will not be offered, except the guarantees of origin proving the origin of electricity produced during the year 2020 are auctioned in a separate lot with specified month of production - December.

We would like to inform that the guarantees of origin with the production periods of the year 2021 have been issued for the proof of origin of the electricity produced in the period from January 2021 till July 2021, except for natural gas production technology, which corresponds to the production period from January 2021 till May 2021.

- Biogas – from January 2021 till July 2021
- Biomass – from January 2020 till July 2021
- Hydro – from January 2020 till July 2021
- Wind – from January 2020 till July 2021
- Natural gas – from January 2020 till May 2021

- 2. How will the volume of the guarantees of origin be allotted if the volume of the lot is divided between two or more Participants? Who will receive the guarantees of origin that are valid for a longer period?**

If SIA "Energijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01) lot size will be divided between two or more auction winners, each winner will receive guarantees of origin of all production periods - guarantees of origin issued in each production period will be allotted in proportion to the total share of the amount allocated from the lot concerned.

- 3. How will an evident non-conformity to the market situation, referred in Sub-Paragraph 7.6, be defined? (What is defined as a market?) Does Inquirer understand correctly that the market is the participants of the auction?**

SIA "Energijas publiskais tirgotājs" auctions guarantees of origin – electronic documents issued in accordance with terms of the European Energy Certification System Electricity Scheme which provides proof of that the relevant amount of electricity is produced from renewable energy sources or in high-efficiency cogeneration. The guarantees of origin are valid for trade and proof of electricity origin in Europe, where an exchange and trading of guarantees of origin is enabled

by the Association of Issuing Bodies (AIB). In line with this, the "market" mentioned in the Sub-Paragraph 7.6 of the Terms of SIA "Enerģijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01), covers the whole Europe. Information about the price level of guarantees of origin is available on the trading platforms and brokers' websites, as well as on the data portals of market data agencies that provide news and data on European energy markets. Using publicly available information, an evident non-correspondence to the market situation is established if Participant's offered price differs substantially from the market prices of the guarantees of origin of electricity produced during the relevant production period and relevant technology, during the last trading days.

- 4. When was the wind turbines, which guarantees of origin will be sold in the auction, installed?**
- 5. What is the capacity of the installed wind turbines, which guarantees of origin will be sold in the auction?**

According to Terms of SIA "Enerģijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01) Sub-Paragraph 2.1 Latvenergo AS is the organizer of the auction. As organizer of the auction, Latvenergo AS has access to the information only about the production periods and technologies of guarantees of origin submitted for auction. Detailed information on production facilities, commissioning time, and technical parameters were not disclosed for the purposes of this auction.

- 6. In the Sub-Paragraph 8.1 of the Terms of the Auction is specified that the decision on the Auction result shall be taken by Latvenergo AS within one (1) business day after the Offer submission deadline. Does it mean that the decision will be made and announced by 30 September 2 p.m.? Is there a possibility that the decision will be announced earlier?**

In the Sub-Paragraph 8.1 of the Terms of SIA "Enerģijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01) is defined that Latvenergo AS shall take the decision about the Auction result within one (1) business day of the end of the Offer submission deadline instead of 24 hours after the end of the Offer submission deadline. Latvenergo AS will evaluate the submitted Offers, decide on the winners, and inform the Participants about the decision in the part related to the offer submitted by the Participant as soon as possible, but not later than within the next business day after the Offers submission.

- 7. In the Sub-Paragraph 9.1 of the RECS Trade Agreement is specified that the Seller will invoice the Buyer for the Certificates in respect of a specific Delivery Date after Delivery. Please specify the possible time of invoicing (for example, immediately after the Delivery, within 2 hours after the Delivery)?**

The organizer of the auction Latvenergo AS uses a standard RECS EECS Guarantees of Origin Trade Agreement. According the mentioned Sub-Paragraph 9.1 of the RECS Trade Agreement, the Seller is not under the responsibility of issuing an

invoice for guarantees of origin within a specific period. On behalf of the Seller Latvenergo AS will prepare an invoice for the guarantees of origin issued to the Winners of the SIA "Enerģijas publiskais tirgotājs" Auction of Guarantees of Origin (Auction ID No. 21/01) immediately after the Delivery, but not later than within one (1) business day after the Delivery.